

Performance Comparisons

	<u>1Q '09</u>	<u>YTD '09</u>	<u>Trailing 12 mos.</u>	<u>Trailing 2 Years</u>	<u>Trailing 3 Years</u>	<u>Since Inception*</u>
<i>Friends of CLS Pooled Trust</i>	<i>-7.3%</i>	<i>-7.3%</i>	<i>-29.6%</i>	<i>-16.4%</i>	<i>-8.5%</i>	<i>-8.4%</i>

Common Benchmarks

Barclays Govt./Credit 1-5 Yr (Bonds)	0.5%	0.5%	2.7%	5.7%	5.7%	5.6%
Standard & Poors 500 (U.S. Large Stocks)	-11.0%	-11.0%	-38.1%	-23.3%	-13.1%	-16.8%
Russell 2000 Index (U.S. Small Stocks)	-15.0%	-15.0%	-37.5%	-26.3%	-16.8%	-18.3%
Morgan Stanley EAFE (Int'l Stocks)	-13.9%	-13.9%	-46.5%	-27.9%	-14.5%	-18.6%
Morgan Stanley EM (Emerging Mkt. Stocks)	0.5%	0.5%	-48.4%	-21.7%	-10.2%	-11.7%
DJ Wilshire REIT (Real Estate)	-33.9%	-33.9%	-60.7%	-43.5%	-27.0%	-33.5%
Inflation (CPI)	0.2%	0.2%	0.1%	2.1%	2.2%	2.1%

* Inception date was April 1, 2006

** Source: Morningstar