

Performance

Annual: 01/1926 - 12/2008; Default Currency: USD

	Annualized Return (%)	Total Return (%)	Growth of Wealth	Annualized Standard Deviation* (%)	Average Return (%)	Standard Deviation (%)	Currency
S&P 500 Index	9.62	204694.79	2047.95	20.57	11.67	20.57	USD
Five-Year US Treasury Notes	5.42	7892.27	79.92	5.66	5.56	5.66	USD
CRSP Deciles 9-10 Index	11.58	891666.21	8917.66	39.16	17.72	39.16	USD
60/40 Mix	8.90	118489.27	1185.89	13.77	9.79	13.77	USD

*Annualized number is presented as an approximation by multiplying the monthly or quarterly number by the square root of the number of periods in a year. Please note that the number computed from annual data may differ materially from this estimate.

See Standardized Performance Data & Disclosures.

Selection of funds, indices and time periods presented chosen by client's advisor. Indices are not available for direct investment and performance does not reflect expenses of an actual portfolio. Past performance is not a guarantee of future results.

CRSP data provided by the Center for Research in Security Prices, University of Chicago. US long-term bonds, bills, inflation, and fixed income factor data © Stocks, Bonds, Bills, and Inflation Yearbook", Ibbotson Associates, Chicago (annually updated work by Roger G. Ibbotson and Rex A. Sinquefeld). The S&P data are provided by Standard & Poor's Index Services Group.